



Disclosure of Scope's Relevant Shareholders, Relevant CRA Members, and relationships with rated entities

24 October 2022



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As of 30 September 2022, Scope SE & Co. KGaA and its subsidiaries (collectively "Scope") have identified shareholders who indirectly or directly hold greater than five percent of the capital or voting rights in Scope and who may own or have control or significant influence over entities, obligors or transactions rated or endorsed by Scope Ratings GmbH, Scope Ratings UK and Scope Hamburg GmbH (collectively "Scope CRAs").

Scope has further identified relationships among Relevant Shareholders, Relevant CRA Members and credit ratings issued by a Scope CRA. The Significant Influence of a Relevant CRA Member depends on the respective position at Scope or a related body in combination with shareholdings, when applicable.¹

1. Relevant Shareholders	
Name	Ownership Percentage
Schoeller, Florian (via holding companies)	≥10.0% and <20.0%
AQTON SE	≥10.0% and <20.0%
Wisser, Michael C. (via holding companies)	≥5.0% and <10.0%
AXA SA	≥5.0% and <10.0%
RAG-Stiftung ²	≥5.0% and <10.0%

In case a Relevant CRA Member of Scope has an existing relationship with an Impacted Entity or Impacted Related Third Party, he/she is listed below.

2. Relevant CRA Members		
Name	Position	Significant Influence
Häusler, Gerd	Board of Trustees of Scope Foundation	5%
Bini Smaghi, Lorenzo	Board of Trustees of Scope Foundation	5%
Schenk, Dr. Dieter	Board of Trustees of Scope Foundation	5%
Vetter, Eberhard ²	Supervisory Board	5%
Böhm, Matthias	Executive Management	5%

3. 10% Impacted Entities / Impacted Related Third Parties			
Impacted Entity / Impacted Related Third Party	Name	Relevant CRA Member	Scope Shareholder
None			

4. 5% Impacted Entities / Impacted Related Third Parties			
Impacted Entity / Impacted Related Third Party	Name	Relevant CRA Member	Scope Shareholder
Auto 1 Group SE	Häusler, Gerd	Yes	No
Société Générale S.A.	Bini Smaghi, Lorenzo	Yes	No
Fresenius SE & Co. KGaA	Schenk, Dr. Dieter	Yes	No
Deutsche Bank AG	Böhm, Matthias	Yes	No

¹ IMPORTANT NOTE: All information contained herein is obtained by Scope from sources believed by it to be accurate and reliable and is provided to the best of Scope's knowledge. However, as this information is partly derived from third party sources, Scope cannot guarantee its accuracy. For specific terms please also refer to the definitions at the end of this document.

² Scope combines the influence of RAG-Stiftung (5% Shareholder) and Eberhard Vetter (5% Significant Influence) and takes a conservative approach treating each as having 10% Significant Influence. Eberhard Vetter is Head of Asset Management at RAG-Stiftung.

Term	Definition
5% or 10% Shareholder	A 5% or 10% Shareholder means a shareholder that directly or indirectly holds $\geq 5\%$ or $\geq 10\%$ of capital or voting rights or other ownership interest including the rights of convertible bonds in Scope CRAs.
Controlling Shareholder	<p>A Controlling Shareholder is an entity or an individual which exercises (directly or indirectly) control onto another entity through either:</p> <ul style="list-style-type: none"> (i) holding the majority of the shareholders' or members' voting rights in this entity, or (ii) holding the right to appoint or remove most of the members of the administrative, management or supervisory body of this entity and being at the same time a shareholder of this entity; or (iii) holding the right to exercise a dominant influence over the entity of which it is a shareholder or member, pursuant to a contract entered with that entity or to a provision in its memorandum or articles of association; or (iv) any other channel which will allow the exercise of a dominant influence.
Relevant CRA Member	<p>Relevant CRA Member means an individual that belongs to:</p> <ul style="list-style-type: none"> (i) the executive management of Scope CRAs (ii) the executive management of Scope Management SE <p>Relevant CRA Members under (i) and (ii) are considered to have a Significant Influence which is equivalent to a 10% Shareholder.</p> <ul style="list-style-type: none"> (iii) the supervisory board of Scope Management SE, (iv) the supervisory board of Scope SE & Co. KGaA (v) the Board of Trustees of Scope Foundation <p>Relevant CRA Members under (iii), (iv) and (v) are generally considered to have a Significant Influence which is equivalent to a 5% Shareholder. However, in combination with other relevant factors of Significant Influence, including but not limited to the holding of any shares with capital or voting rights with respect to Scope SE & Co. KGaA, the overall impact may become equivalent to the Significant Influence of a 10% Shareholder.</p> <ul style="list-style-type: none"> (vi) the members of the Honorary Board of Scope Foundation (vii) the members of the Ambassadors Council of Scope SE & Co. KGaA <p>Members of the Honorary Board and the Ambassadors Council without shareholding are not considered to have any Significant Influence pursuant to the CRA Regulation.</p> <p>Members of the Honorary Board and the Ambassadors Council are considered to have a Significant Influence which is equivalent to a 5% Shareholders if they hold more than 1% but less than 5% shares with capital or voting rights with respect to Scope SE & Co. KGaA.</p> <p>Members of the Honorary Board and the Ambassadors Council are considered to have a Significant Influence which is equivalent to a 10% Shareholders if they hold 5% or more shares with capital or voting rights with respect to Scope SE & Co. KGaA.</p>
Impacted Entity	<p>An Impacted Entity is an entity with a Restricted Subscription, Subscription or Public Credit Rating assigned by Scope CRAs or an entity which requests a Restricted Subscription, Subscription or Public Credit Rating assigned by Scope CRAs if:</p> <ul style="list-style-type: none"> (i) a Relevant Shareholder or a Relevant CRA Member holds $\geq 5\%$ or $\geq 10\%$ of the capital or voting rights or any other ownership interest of the Rated Entity or the entity to be rated entity or of the Controlling Shareholder of this respective entity, or (ii) a Relevant Shareholder or a Relevant CRA Member has a Significant Influence on the business activities of the Rated Entity or the entity to be rated entity or the Controlling Shareholder of this respective entity, or (iii) a Relevant Shareholder or a Relevant CRA Member is a member of the administrative or supervisory board of the Rated Entity or the entity to be rated entity or a or a member of the administrative or supervisory board of the Controlling Shareholder of this respective entity.



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Impacted Related Third Party	<p>Impacted Related Third Party means a Related Third Party who requests a Restricted Subscription, Subscription or Public Credit Rating on behalf of a Rated Entity or an entity to be rated, if:</p> <ul style="list-style-type: none"> (i) a Relevant Shareholder or a Relevant CRA Member holds $\geq 5\%$ or $\geq 10\%$ of the capital or voting rights or any other ownership interest of the Impacted Related Third Party or of a Controlling Shareholder of this Impacted Related Third Party, or (ii) a Relevant Shareholder or a Relevant CRA Member has a Significant Influence on the business activities of the Impacted Related Third Party or on the Controlling Shareholder of the Impacted Related Third Party, or (iii) a Relevant Shareholder or a Relevant CRA Member is a member of the administrative or supervisory board of the Impacted Related Third Party or a member of the administrative or supervisory board of the Controlling Shareholder of this Impacted Related Third Party.
Relevant Shareholder	<p>Relevant Shareholder means any 5 % or 10% Shareholder of Scope SE & Co. KGaA and/or Scope Management SE. The actual relevance of a < 5% shareholder depends on the combination of this shareholding with other relevant factors of Significant Influence, for example a board membership in Scope SE & Co. KGaA and/or Scope Management SE.</p>
Scope CRAs	<p>Scope CRAs means the group of credit rating agencies within Scope Group, namely Scope Ratings GmbH, Scope Hamburg GmbH, and Scope Ratings UK Ltd.</p>
Scope Group	<p>Scope or Scope Group means Scope SE & Co. KGaA and its subsidiaries including Scope Ratings GmbH, Scope Hamburg GmbH, Scope Ratings UK Ltd, Scope ESG Analysis GmbH, Scope Fund Analysis GmbH, and Scope Innovation Lab GmbH.</p>
Significant Influence	<p>Significant Influence means the influence of a natural or legal person to possibly influence the business activities of an entity. Significant Influence is compared to the influence of a shareholder to change business activities, and is measured as being equal to 5%, 10% or 20% shareholder. Significant Influence can be exercised by Relevant CRA Members or Shareholders on both Scope CRAs and on an Impacted entity.</p> <p>Significant Influence on Scope CRAs by Relevant CRA Members is defined under the definition of Relevant CRA Member.</p> <p>Significant Influence on an Impacted Entity, an Impacted Related Third Party, a Controlling Shareholder of an Impacted Entity or Impacted Related Third Party means:</p> <ul style="list-style-type: none"> • Significant Influence equal to a 5% shareholder: <ul style="list-style-type: none"> ○ Holding 5% or more but less than 10% of the capital or voting rights (directly or indirectly) in that entity ○ Being a member of the administrative or supervisory board. ○ Any other means of influence (to be evaluated on a case-by-case basis). • Significant Influence equal to a 10% shareholder: <ul style="list-style-type: none"> ○ Holding 10% or more but less than 20% of the capital or voting rights (directly or indirectly) in that entity ○ Being a member of the executive board ○ Being a member of the administrative or supervisory board with additional elements of influence (to be evaluated on a case-by-case basis). ○ Any other means of influence (to be evaluated on a case-by-case basis). • Significant Influence equal to a 20% shareholder: <ul style="list-style-type: none"> ○ Holding of 20% or more of the capital voting rights (directly or indirectly) in that entity. If the holding is less than 20%, one of the following factors is required: <ul style="list-style-type: none"> ▪ representation on the board of directors; ▪ participation in the policy-making process including participation in decisions about dividends or other distribution material transactions between the shareholder and the entity in which the shareholder is invested; ▪ interchange of managerial personnel; ▪ provision of essential technical information;



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- potential voting rights (e.g., exercise of warrants);
- any other relationship which creates a decision power equivalent to a 20% voting right of a shareholder.
- Being a member of any board with additional elements of influence (to be evaluated on a case-by-case basis).

Any other means of influence (to be evaluated on a case-by-case basis).



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