

Scope's 2024 Sovereign and Public Sector Calendar and Rating Actions to date

Month	Date	Entity	Rating Action
January	12/01/2024	European Bank For Reconstruction And Development	No rating action (AAA/ Stable)
	12/01/2024	European Financial Stability Facility	No rating action (AA+/ Stable)
	12/01/2024	European Investment Bank	No rating action (AAA/ Stable)
	12/01/2024	European Stability Mechanism	No rating action (AAA/ Stable)
	12/01/2024	Republic of Bulgaria	No rating action (BBB+/ Positive)
	12/01/2024	Republic of Türkiye	Affirmation of B- foreign-currency rating, Outlook revised to Stable
	12/01/2024	Land of Saxony-Anhalt	Affirmation and publication of AAA rating and Stable Outlook
	19/01/2024	Republic of Slovenia	No rating action (A/ Stable)
	26/01/2024	Hellenic Republic	No rating action (BBB-/ Stable)
	26/01/2024	Hungary	Affirmation at BBB, Outlook remains Stable
February	26/01/2024	Swiss cantons	Available on subscription*
	02/02/2024	People's Republic of China	No rating action (A/ Stable)
	02/02/2024	Republic of Georgia	Affirmation at BB, Outlook remains Stable
	02/02/2024	Republic of Poland	No rating action (A/ Stable)
	02/02/2024	Republic of Serbia	No rating action (BB+/ Stable)
	02/02/2024	Ukraine	No rating action (foreign-currency issuer rating: CC/ Negative)
	09/02/2024	Italian Republic	No rating action (BBB+/ Stable)
	09/02/2024	Slovak Republic	Downgraded to A, Outlook revised to Stable
	09/02/2024	United States of America	No rating action (AA/ Negative)
	16/02/2024	City of Milan	Rating withdrawn (BBB+/ Stable)
	16/02/2024	Portuguese Republic	Affirmation at A-, Outlook remains Stable
	16/02/2024	Region of Lombardy	Available on subscription*
	23/02/2024	European Atomic Energy Community	No rating action (AAA/ Stable)
	23/02/2024	European Union	No rating action (AAA/ Stable)
	23/02/2024	Free State of Bavaria	Affirmation at AAA, Outlook Stable
	23/02/2024	Morocco	No rating action (BB+/ Stable)
23/02/2024	Republic of Malta	No rating action (A+/ Stable)	
March	01/03/2024	Arab Republic of Egypt	Affirmation at B-, Outlook remains Negative
	01/03/2024	City of Trondheim	No rating action (AAA/ Stable)
	01/03/2024	Romania	Affirmation at BBB-, Outlook Stable
	08/03/2024	Ireland	No rating action (AA-/ Positive)
	08/03/2024	Kingdom of Belgium	No rating action (AA-/ Negative)
	08/03/2024	Kingdom of Sweden	No rating action (AAA/ Stable)
	08/03/2024	Republic of Bulgaria	No rating action (BBB+/ Positive)
	15/03/2024	Republic of Finland	Affirmed at AA+, Outlook Stable
	22/03/2024	European Bank For Reconstruction And Development	No rating action (AAA/ Stable)
	22/03/2024	Japan	Affirmed at A, Outlook revised to Stable (from Negative)
	22/03/2024	Kingdom of Denmark	No rating action (AAA/ Stable)
	22/03/2024	Kingdom of Norway	No rating action (AAA/ Stable)
	22/03/2024	Kingdom of Spain	Affirmed at A-, Outlook revised to Positive
	29/03/2024	Republic of South Africa	No rating action (BB/ Stable)
April	05/04/2024	Republic of Latvia	No rating action (A-/ Stable)
	05/04/2024	Republic of Lithuania	No rating action (A/ Stable)
	12/04/2024	Council of Europe Development Bank	Affirmed at AAA, Outlook Stable
	12/04/2024	European Financial Stability Facility	No rating action (AA+/ Stable)
	12/04/2024	European Stability Mechanism	No rating action (AAA/ Stable)
	12/04/2024	Federal Republic of Germany	No rating action (AAA/ Stable)
	12/04/2024	Arab Republic of Egypt**	Affirmed at B-, Outlook changed to Stable (from Negative)
	12/04/2024	Spanish autonomous communities	Available on subscription*
	19/04/2024	Land of Hesse	Affirmed and published at AAA, Outlook Stable
	19/04/2024	Republic of Estonia	Downgrade to A+, Outlook revised to Stable
	19/04/2024	Swiss Confederation	No rating action (AAA/ Stable)
	26/04/2024	Czech Republic	Affirmed at AA, Outlook Stable
	26/04/2024	European Atomic Energy Community	No rating action (AAA/ Stable)
	26/04/2024	European Union	No rating action (AAA/ Stable)
	26/04/2024	Kingdom of the Netherlands	No rating action (AAA/ Stable)
	26/04/2024	Republic of Austria	Downgrade to AA+, Outlook revised to Stable
	26/04/2024	United Kingdom	No rating action (AA/ Stable)
	26/04/2024	Republic of Türkiye**	Affirmation (foreign-currency issuer rating: B-), Outlook revised to Positive
26/04/2024	Land of North Rhine-Westphalia	Affirms and publishes rating (AAA/ Stable)	
May	03/05/2024	French Republic	No rating action (AA/ Negative)
	03/05/2024	Republic of Croatia	Affirmed at BBB+, Outlook revised to Positive
	10/05/2024	German states	Available on subscription*
	10/05/2024	Land of Baden-Wuerttemberg	No rating action (AAA/ Stable)
	10/05/2024	Land of Berlin	No rating action (AAA/ Stable)
	10/05/2024	Land of Saxony-Anhalt	No rating action (AAA/ Stable)
	10/05/2024	Ukraine**	Downgrade of foreign-currency issuer rating to C, maintain Neg. Outlook
	10/05/2024	Republic of Cyprus	No rating action (BBB+/ Stable)
	24/05/2024	Grand Duchy of Luxembourg	Affirmed at AAA, Outlook Stable
	June	07/06/2024	Hungary
21/06/2024		United States of America	No rating action (AA/ Negative)
28/06/2024		City of Trondheim	Affirms at AAA, Stable Outlook
28/06/2024		European Investment Bank	Affirms AAA, Outlook Stable
28/06/2024		Republic of Türkiye	Foreign-currency long-term rating upgraded to B, maintain Pos. Outlook
July	05/07/2024	Republic of Slovenia	Affirmation at A, Outlook Stable
	12/07/2024	Arab Republic of Egypt	No rating action (B-/ Stable)
	12/07/2024	Hellenic Republic	Affirmed at BBB-, Outlook revised to Positive
	12/07/2024	Italian Republic	Affirmed at BBB+, Outlook Stable
	12/07/2024	Swiss cantons	Available on subscription*
	19/07/2024	European Financial Stability Facility	Affirmed at AA+, Outlook Stable
	19/07/2024	European Stability Mechanism	Affirmed at AAA, Outlook Stable
	26/07/2024	People's Republic of China	Affirmed at A, Outlook Stable
	26/07/2024	Portuguese Republic	Affirmed at A-, Outlook revised to Positive from Stable
	26/07/2024	Republic of Georgia	No rating action (BB/ Stable)
	26/07/2024	Republic of Poland	Affirmed at A, Outlook maintained at Stable
	26/07/2024	Republic of Serbia	Affirmed at BB+, Outlook revised to Positive
August	26/07/2024	Slovak Republic	No rating action (A/ Stable Outlook)
	26/07/2024	Ukraine	No rating action (foreign-currency issuer rating: C/ Negative)
	02/08/2024	Kingdom of Belgium	No rating action (AA-/ Negative Outlook)
	02/08/2024	Morocco	Affirmed at BB+, Outlook Stable
	02/08/2024	Republic of Bulgaria	Affirmed at BBB+, Outlook remains Positive
	02/08/2024	Republic of Malta	Affirmed at A+, Outlook maintained at Stable
	09/08/2024	Free State of Bavaria	No rating action (AAA/ Stable)
	09/08/2024	Land of Berlin	Affirmed at AAA, Outlook Stable
	09/08/2024	Romania	No rating action (BBB-/ Stable)
	15/08/2024	Ukraine**	Long-term issuer rating in foreign currency downgraded to SD
	23/08/2024	Ireland	Upgrade to AA, Outlook changed to Stable
	23/08/2024	Kingdom of Sweden	Affirmation at AAA, Outlook Stable
30/08/2024	Ukraine**	Affirmation of long-term issuer rating in foreign currency at SD	
30/08/2024	Republic of Finland	No rating action (AA+/ Stable)	
06/09/2024	Japan	No rating action (A/ Stable)	

September	06/09/2024	Kingdom of Denmark	<a href="#">Affirmed at AAA, Outlook Stable</a>
	06/09/2024	Kingdom of Norway	<a href="#">Affirmed at AAA, Outlook Stable</a>
	06/09/2024	Kingdom of Spain	<a href="#">Upgrade to A, Outlook changed to Stable</a>
	13/09/2024	European Bank For Reconstruction And Development	<a href="#">Affirmed at AAA, Outlook Stable</a>
	13/09/2024	Republic of South Africa	<a href="#">Affirmed at BB, Outlook Stable</a>
	20/09/2024	Republic of Latvia	<a href="#">Affirmed at A-, Outlook Stable</a>
	20/09/2024	Republic of Lithuania	<a href="#">Affirmed at A, Outlook changed to Positive</a>
	20/09/2024	Spanish autonomos communities	<a href="#">Available on subscription*</a>
	20/09/2024	Nordic Investment Bank	<a href="#">First-time rating assigned of AAA, Outlook is Stable</a>
	27/09/2024	Council of Europe Development Bank	<a href="#">No rating action (AAA/ Stable)</a>
27/09/2024	Federal Republic of Germany	<a href="#">Affirmed at AAA, Outlook Stable</a>	
October	04/10/2024	Republic of Estonia	<a href="#">No rating action (A+/ Stable)</a>
	04/10/2024	Swiss Confederation	<a href="#">Affirmed at AAA, Outlook Stable</a>
	11/10/2024	Czech Republic	<a href="#">No rating action (AA-/ Stable)</a>
	11/10/2024	Kingdom of the Netherlands	<a href="#">Affirmed at AAA, Outlook Stable</a>
	11/10/2024	Republic of Austria	<a href="#">No rating action (AA+/ Stable)</a>
	11/10/2024	United Kingdom	<a href="#">Affirmed at AA, Outlook Stable</a>
	18/10/2024	European Atomic Energy Community	<a href="#">Affirmed at AAA, Outlook Stable</a>
	18/10/2024	European Union	<a href="#">Affirmed at AAA, Outlook Stable</a>
	18/10/2024	French Republic	<a href="#">Downgrade to AA-, Outlook revised to Stable</a>
	18/10/2024	Republic of Croatia	<a href="#">Upgrade to A-, Outlook revised to Stable</a>
	18/10/2024	Land of North Rhine-Westphalia	<a href="#">No rating action (AAA/ Stable)</a>
	18/10/2024	Land of Hesse	<a href="#">No rating action (AAA/ Stable)</a>
	25/10/2024	City of Trondheim	<a href="#">No rating action (AAA/ Stable)</a>
	25/10/2024	German states	<a href="#">Available on subscription*</a>
	25/10/2024	Land of Baden-Wuerttemberg	<a href="#">No rating action (AAA/ Stable)</a>
	25/10/2024	Land of Berlin	<a href="#">No rating action (AAA/ Stable)</a>
25/10/2024	Land of Saxony-Anhalt	<a href="#">No rating action (AAA/ Stable)</a>	
25/10/2024	Republic of Cyprus	<a href="#">Upgrade to A-, Outlook remains Stable</a>	
November	08/11/2024	Grand Duchy of Luxembourg	<a href="#">No rating action (AAA/ Stable)</a>
	08/11/2024	Hungary	<a href="#">Affirmed at BBB, Outlook Stable</a>
	15/11/2024	Arab Republic of Egypt	<a href="#">No rating action (B-/ Stable)</a>
	22/11/2024	Portuguese Republic	<a href="#">Upgrade to A, Outlook changed to Stable</a>
	22/11/2024	United States of America	<a href="#">No rating action (AA/ Negative)</a>
	29/11/2024	European Investment Bank	<a href="#">No rating action (AAA/ Stable)</a>
	29/11/2024	Autonomous Community of Madrid	<a href="#">Affirms and publishes rating at A and Stable Outlook</a>
29/11/2024	Italian Republic	<a href="#">No rating action (BBB+/ Stable)</a>	
December	06/12/2024	Hellenic Republic	<a href="#">Upgrade to BBB, Outlook revised to Stable</a>
	06/12/2024	Republic of Slovenia	<a href="#">No rating action (A/ Stable)</a>
	06/12/2024	Republic of Türkiye	<a href="#">Two-notch upgrade of foreign-currency rating to BB-, Outlook changed to Stable</a>
	06/12/2024	Swiss Cantons	<a href="#">Available on subscription*</a>

\*Information on these rating actions requires a subscription to the ScopeOne platform.

\*\*Deviation from the pre-established rating publication calendar.