

Scope's 2023 Sovereign and Public Sector Calendar and Rating Actions to date

Month	Date	Entity	Rating Action
January	13/01/2023	European Stability Mechanism	No rating action (AAA/ Stable)
	13/01/2023	European Financial Stability Facility	No rating action (AA+/ Stable)
	20/01/2023	European Investment Bank	No rating action (AAA/ Stable)
	20/01/2023	Italian Republic	No rating action (BBB+/ Stable)
	27/01/2023	Swiss Confederation	Affirmed at AAA, Outlook Stable
	27/01/2023	Republic of Georgia	Affirmed at BB, Outlook Stable
February	27/01/2023	Grand Duchy of Luxembourg	Affirmed at AAA, Outlook Stable
	03/02/2023	Region of Lombardy	Available on subscription*
	03/02/2023	City of Milan	No rating action (BBB+/ Stable)
	03/02/2023	Republic of Austria	No rating action (AAA/ Stable)
	03/02/2023	Republic of Bulgaria	No rating action (BBB+/ Stable)
	10/02/2023	Republic of Slovenia	No rating action (A/ Stable)
	17/02/2023	Republic of Turkey	No rating action (B-/ Negative (foreign currency))
	24/02/2023	Swiss cantons	Available on subscription*
	24/02/2023	Hungary	Downgrade to BBB, Outlook revised to Stable
	24/02/2023	Black Sea Trade And Development Bank	No rating action (A-/ Negative)
March	03/03/2023	European Bank For Reconstruction And Development	No rating action (AAA/ Stable)
	03/03/2023	Hellenic Republic	No rating action (BB+/ Positive)
	03/03/2023	European Atomic Energy Community	No rating action (AAA/ Stable)
	03/03/2023	European Union	No rating action (AAA/ Stable)
	17/03/2023	Free State of Bavaria	Affirmation at AAA, Outlook Stable
	17/03/2023	Republic of Malta	No rating action (A+/ Stable)
	17/03/2023	Romania	Affirmed at BBB-, Outlook Stable
	24/03/2023	Portuguese Republic	Upgrade to A-, Outlook revised to Stable
	24/03/2023	European Stability Mechanism	No rating action (AAA/ Stable)
	24/03/2023	European Financial Stability Facility	No rating action (AA+/ Stable)
	24/03/2023	Black Sea Trade And Development Bank**	Downgrade to BBB+, Outlook revised to Stable
	31/03/2023	Ireland	Affirmed at AA-, Outlook revised to Positive
	31/03/2023	Kingdom of Sweden	No rating action (AAA/ Stable)
	31/03/2023	Republic of Finland	No rating action (AA+/ Stable)
	31/03/2023	Arab Republic of Egypt	First-time rating assignment (B/ Negative)
April	31/03/2023	Kingdom of Belgium	No rating action (AA-/ Stable)
	14/04/2023	Kingdom of Norway	No rating action (AAA/ Stable)
	14/04/2023	Kingdom of Denmark	No rating action (AAA/ Stable)
	21/04/2023	Japan	No rating action (A/ Negative)
	21/04/2023	Slovak Republic	No rating action (A+/ Negative)
	21/04/2023	Kingdom of Spain	No rating action (A-/ Stable)
	21/04/2023	South Africa	Affirmed at BB+, Outlook revised to Negative
	28/04/2023	Republic of Lithuania	Affirmed at A, Outlook revised to Stable (from Positive)
	28/04/2023	Republic of Latvia	Affirmed at A-, Outlook revised to Stable (from Positive)
	05/05/2023	Federal Republic of Germany	No rating action (AAA/ Stable)
May	05/05/2023	United States of America	AA ratings placed under review for downgrade
	12/05/2023	Spanish autonomous communities	
	12/05/2023	People's Republic of China	
	12/05/2023	Republic of Serbia	
	12/05/2023	Republic of Estonia	
	12/05/2023	Ukraine	
	19/05/2023	United Kingdom	
	19/05/2023	Kingdom of the Netherlands	
	19/05/2023	Council of Europe Development Bank	
	26/05/2023	Czech Republic	
	26/05/2023	Republic of Croatia	
	26/05/2023	French Republic	
June	02/06/2023	German states	
	02/06/2023	Land of Berlin	
	02/06/2023	Republic of Cyprus	
	02/06/2023	Republic of Poland	
	02/06/2023	Land of Baden-Wuerttemberg	
July	07/07/2023	Swiss Confederation	
	07/07/2023	Republic of Austria	
	14/07/2023	Italian Republic	
	14/07/2023	Republic of Georgia	
	14/07/2023	Grand Duchy of Luxembourg	
	21/07/2023	Region of Lombardy	
	21/07/2023	European Bank For Reconstruction And Development	
	21/07/2023	European Investment Bank	
	21/07/2023	City of Milan	
	21/07/2023	Republic of Bulgaria	
	21/07/2023	European Stability Mechanism	
	21/07/2023	European Financial Stability Facility	
August	28/07/2023	Republic of Slovenia	
	28/07/2023	Black Sea Trade And Development Bank	
	04/08/2023	Hellenic Republic	
	04/08/2023	Republic of Turkey	
	04/08/2023	Hungary	
September	11/08/2023	Swiss cantons	
	01/09/2023	Free State of Bavaria	
	01/09/2023	European Atomic Energy Community	
	01/09/2023	European Union	
	01/09/2023	Republic of Malta	
	08/09/2023	Portuguese Republic	
	08/09/2023	Romania	
	15/09/2023	Ireland	
	15/09/2023	Kingdom of Sweden	
	15/09/2023	Kingdom of Belgium	
	15/09/2023	Arab Republic of Egypt	
	22/09/2023	Republic of Finland	
29/09/2023	Kingdom of Norway		

	29/09/2023	Kingdom of Denmark	
October	06/10/2023	Japan	
	06/10/2023	Slovak Republic	
	06/10/2023	Kingdom of Spain	
	06/10/2023	South Africa	
	13/10/2023	Republic of Lithuania	
	13/10/2023	Republic of Latvia	
	20/10/2023	Spanish autonomous communities	
	20/10/2023	Federal Republic of Germany	
	20/10/2023	United States of America	
	27/10/2023	People's Republic of China	
	27/10/2023	Republic of Serbia	
27/10/2023	Republic of Estonia		
27/10/2023	Ukraine		
November	03/11/2023	United Kingdom	
	03/11/2023	Kingdom of the Netherlands	
	03/11/2023	Council of Europe Development Bank	
	10/11/2023	Czech Republic	
	10/11/2023	Republic of Croatia	
	10/11/2023	French Republic	
	17/11/2023	German states	
	17/11/2023	Land of Berlin	
	17/11/2023	Republic of Cyprus	
	17/11/2023	Land of Baden-Wuerttemberg	
24/11/2023	Republic of Poland		
December	01/12/2023	Italian Republic	
	08/12/2023	Region of Lombardy	
	08/12/2023	Swiss Confederation	
	08/12/2023	Republic of Georgia	
	08/12/2023	Grand Duchy of Luxembourg	
	08/12/2023	City of Milan	
	08/12/2023	Republic of Austria	
08/12/2023	Black Sea Trade And Development Bank		

*Information on these rating actions requires a subscription to the ScopeOne platform.

**Deviation from the pre-established rating publication calendar.