

Month	Date	Entity	Rating Action
January	14-01-22	Republic of Cyprus	Affirmed at BBB-, Outlook Stable
	14-01-22	Republic of Latvia	Affirmed at A-, Outlook revised to Positive
	14-01-22	Republic of Poland	Affirmed at A+, Outlook revised to Negative
	21-01-22	Czech Republic	Affirmed at AA, Outlook Stable
	21-01-22	German states	<i>Available on subscription*</i>
	21-01-22	Land of Baden-Wuerttemberg	No rating action (AAA/ Stable)
	21-01-22	Land of Berlin	No rating action (AAA/ Stable)
	28-01-22	European Financial Stability Facility	No rating action (AA+/ Stable)
	28-01-22	European Stability Mechanism	No rating action (AAA/ Stable)
	28-01-22	Republic of Croatia	Affirmed at BBB-, Outlook revised to Positive
February	04-02-22	Ukraine	First-time rating assignment of B, Outlook Negative
	04-02-22	Hellenic Republic	No rating action (BB+/ Stable)
	11-02-22	Italian Republic	No rating action (BBB+/ Stable)
	18-02-22	Swiss Confederation	Affirmed at AAA, Outlook Stable
	25-02-22	City of Milan	No rating action (BBB+/ Stable)
	25-02-22	Council of Europe Development Bank	No rating action (AAA/ Stable)
	25-02-22	European Investment Bank	No rating action (AAA/ Stable)
	25-02-22	French Republic	No rating action (AA/ Stable)
	25-02-22	Republic of Austria	No rating action (AAA/ Stable)
	25-02-22	Republic of Georgia	No rating action (BB/ Stable)
March	01-03-22	Ukraine**	Downgrade to CCC, Review for developing outcome
	01-03-22	Russian Federation**	Downgrade to BB+, Review for further downgrade
	04-03-22	Region of Lombardy	<i>Available on subscription*</i>
	04-03-22	Republic of Slovenia	No rating action (A/ Stable)
	04-03-22	Russian Federation**	Downgrade to CCC, Review for further downgrade
	10-03-22	Russian Federation**	Downgrade to C, Review for developing outcome
	11-03-22	Republic of Bulgaria	No rating action (BBB+/ Stable)
	11-03-22	Republic of Turkey	Downgrade to B- (foreign currency), Outlook Negative
	17-03-22	Russian Federation**	Ratings have been withdrawn
	18-03-22	Grand Duchy of Luxembourg	Affirmed at AAA, Outlook Stable
April	25-03-22	European Atomic Energy Community	No rating action (AAA/ Stable)
	25-03-22	European Union	No rating action (AAA/ Stable)
	01-04-22	Black Sea Trade And Development Bank	Downgraded to A-, Outlook revised to Negative
	01-04-22	Hungary	No rating action (BBB+/ Stable)
	01-04-22	Swiss cantons	<i>Available on subscription*</i>
	08-04-22	Free State of Bavaria	Affirmed at AAA, Outlook Stable
	08-04-22	Republic of Malta	No rating action (A+/ Stable)
	08-04-22	Romania	No rating action (BBB+/ Stable)
	22-04-22	European Bank For Reconstruction And Development	No rating action (AAA/ Stable)
	22-04-22	Ireland	Affirmed at AA-, Outlook Stable
May	22-04-22	Kingdom of Sweden	No rating action (AAA/ Stable)
	29-04-22	Kingdom of Belgium	No rating action (AA-/ Stable)
	29-04-22	Republic of Finland	No rating action (AA+/ Stable)
	06-05-22	Japan	Affirmed at A, Outlook revised to Negative
	06-05-22	Kingdom of Denmark	No rating action (AAA/ Stable)
	06-05-22	Kingdom of Norway	No rating action (AAA/ Stable)
	13-05-22	Portuguese Republic	Affirmed at BBB+, Outlook revised to Positive
	13-05-22	Slovak Republic	No rating action (A+/ Stable)
June	20-05-22	Federal Republic of Germany	No rating action (AAA/ Stable)
	20-05-22	United States of America	No rating action (AA/ Stable)
	27-05-22	Kingdom of Spain	Affirmed at A-, Outlook Stable
	03-06-22	People's Republic of China	Affirmed at A+, Outlook revised to Negative
	03-06-22	Republic of Lithuania	No rating action (A/ Positive)
	03-06-22	United Kingdom	Affirmed at AA, Outlook Stable
	03-06-22	Republic of Serbia	First-time rating assignment of BB+, Outlook Stable
	10-06-22	Kingdom of the Netherlands	No rating action (AAA/ Stable)
	10-06-22	Republic of Estonia	No rating action (AA-/ Stable)
	10-06-22	Spanish autonomous communities	<i>Available on subscription*</i>
July	17-06-22	Land of Berlin	Affirmed at AAA, Outlook Stable
	17-06-22	Ukraine	Confirms rating at CCC, Outlook Negative
	24-06-22	Council of Europe Development Bank	
	24-06-22	Republic of Cyprus	
	01-07-22	Republic of Latvia	
	01-07-22	Republic of Poland	
	08-07-22	Czech Republic	
	08-07-22	German states	
	08-07-22	Hellenic Republic	
	08-07-22	Land of Baden-Wuerttemberg	
August	15-07-22	Republic of Croatia	
	22-07-22	European Financial Stability Facility	
	22-07-22	European Stability Mechanism	
	22-07-22	French Republic	
	29-07-22	European Investment Bank	
	29-07-22	Italian Republic	
	05-08-22	Grand Duchy of Luxembourg	
	05-08-22	Swiss Confederation	

August	12-08-22	City of Milan	
	12-08-22	Republic of Austria	
	12-08-22	Republic of Georgia	
	19-08-22	Region of Lombardy	
	19-08-22	Republic of Slovenia	
	26-08-22	Republic of Bulgaria	
September	26-08-22	Republic of Turkey	
	02-09-22	Hungary	
	09-09-22	Black Sea Trade And Development Bank	
	09-09-22	European Atomic Energy Community	
	09-09-22	European Union	
	23-09-22	Free State of Bavaria	
	23-09-22	Republic of Malta	
October	23-09-22	Romania	
	23-09-22	Swiss cantons	
	07-10-22	Ireland	
	07-10-22	Kingdom of Sweden	
	07-10-22	Russian Federation	
	14-10-22	European Bank For Reconstruction And Development	
	14-10-22	Kingdom of Belgium	
	14-10-22	Republic of Finland	
	21-10-22	Kingdom of Denmark	
	21-10-22	Kingdom of Norway	
November	28-10-22	Japan	
	28-10-22	Portuguese Republic	
	28-10-22	Slovak Republic	
	11-11-22	Federal Republic of Germany	
	11-11-22	Kingdom of Spain	
	11-11-22	United States of America	
	18-11-22	Republic of Lithuania	
	18-11-22	Ukraine	
	18-11-22	Republic of Serbia	
	25-11-22	Kingdom of the Netherlands	
	25-11-22	People's Republic of China	
25-11-22	Republic of Estonia		
December	25-11-22	Spanish autonomous communities	
	25-11-22	United Kingdom	
	25-11-22	Council of Europe Development Bank	
	02-12-22	Czech Republic	
	02-12-22	French Republic	
	02-12-22	Hellenic Republic	
	02-12-22	Republic of Latvia	
	09-12-22	German states	
	09-12-22	Land of Baden-Wuerttemberg	
	09-12-22	Land of Berlin	
	09-12-22	Republic of Croatia	
	09-12-22	Republic of Cyprus	
	09-12-22	Republic of Poland	

*Information on these rating actions requires a subscription to the ScopeOne platform.

**Deviation from the pre-established rating publication calendar.